



Paris, 26th August, 2017

### **Privinvest acquires AMT, the Swiss-based subsidiary of Necotrans.**

Privinvest confirms that, with the authority of the Tribunal du Commerce de Paris, it is acquiring AMT, the Swiss based holding company of Necotrans.

AMT's operations in Africa are complementary to Privinvest's industrial activities. AMT's yearly turnover exceeds 150 million Euros and employs more than 500 staff worldwide.

Privinvest looks forward to welcoming them to the group and consolidating AMT's market leading position.

**Press contact:**

[media@privinvest.com](mailto:media@privinvest.com)

Stephane Grand : [stgrand@patricia-goldman.com](mailto:stgrand@patricia-goldman.com) or +33(0)632257360

**About Privinvest:**

Privinvest, headquartered in the Middle East under the direction of CEO Iskandar Safa, has facilities and shipyards in a number of countries including France, Germany and the Middle East. Its core areas of activities are the design and construction of naval and commercial vessels, the supply of integrated systems, support programs for naval fleets, the support and transfer of technology to countries wishing to develop their shipbuilding industry. Ancillary to its shipbuilding activities Privinvest is increasingly involved in the hydrokinetic and turbine industry. Privinvest's shipyards have delivered more than 2,000 vessels and its products are present in more than 40 navies around the world. Currently, besides a number of private customers, the Privinvest group is working for 6 major navies. Privinvest's shipbuilding entities have consistently enjoyed export success and a strong order book from the group's customers worldwide. <https://www.privinvest.com/>